



WEBINAR
22 February 2022
10.00 AM - 12.00 PM

Equitable sharing of financial and other economic benefits from deep-seabed mining



TECHNICAL STUDY LAUNCH (Virtual)

“Equitable sharing of financial and other economic benefits from deep-seabed mining”

TUESDAY, 22 FEBRUARY 2022 | 10:00 AM – 12:00 PM [GMT-5]

Background

The United Nations Convention on the Law of the Sea (UNCLOS) establishes the principle that all activities in the Area, including recovery of minerals, must be carried out for the benefit of all humanity, irrespective of the geographic location of States. In pursuance of this principle, UNCLOS requires the International Seabed Authority (ISA) to provide for the equitable sharing of financial and other economic benefits on a non-discriminatory basis.

As the ISA Council advances its work on adopting the necessary regulatory framework that would permit commercial recovery, the ISA Finance Committee, which has the primary responsibility to draft appropriate rules and procedures on equitable sharing, has started to develop proposals for equitable sharing of financial and other economic benefits. A recent report published by the ISA Secretariat ([Technical Study 31](#)) and synthesized in a Policy Brief ([Policy Brief 2022/1](#)), summarises two years of work under the supervision of the Finance committee.

This webinar will therefore, be the opportunity to dive into the main elements of this report and explore some of the key concepts currently under discussion and development.

Opening Remarks	
10:00 - 10:05	H.E Mr Michael W. Lodge, Secretary-General of ISA
10:05 - 10:10	Mr Andrzej Przybycin, Chair of the Finance Committee of ISA
Session 1 Equitable sharing	
10:10 - 10:30	<i>Equitable sharing of financial and other benefits from deep-seabed mining – Overview</i> H.E Mr Michael W. Lodge, Secretary-General of ISA
10:30 - 10:50	<i>Equity as a conceptual basis for developing sharing criteria</i> Pr. Dale Squires, University of California, San Diego
10:50 - 11:00	Interactive discussion
Session 2 Seabed Sustainability Fund	
11:00 - 11:20	<i>Seabed Sustainability Fund – Overview and objectives</i> Dr Marie Bourrel-McKinnon, Senior Policy Officer and Special Assistant to the Secretary-General
11:20 - 11:40	<i>Seabed Sustainability Fund – Governance and transparency</i> Mr Stefaan Depypere, SDP Consult
11:40 - 11:50	Interactive discussion
Closing	
11:50 - 12:00	H.E Mr Michael W. Lodge, Secretary-General of ISA