



**THE INTERNATIONAL SEABED AUTHORITY  
ENDOWMENT FUND**

## INTRODUCTION

- **ENDOWMENT FUND PROPOSED BY THE AUTHORITY**
- **STRONGLY SUPPORTED BY G77 COUNTRIES**
- **RECOGNIZED THE NEED FOR THE PARTICIPATION OF DEVELOPING COUNTRIES  
IN THE KNOWLEDGE GATHERING PROCESS ON THE DEEP SEABED**



## **GENESIS OF THE FUND**

**GROUNDING IN ARTICLE 143 ,PARAGRAPH 2 AND 3 OF THE CONVENTION**

### **OBJECTIVE AND PURPOSE OF THE FUND**

**The purpose of the fund is to promote and encourage the conducting of marine scientific research in the area for the benefit of mankind as a whole by supporting the participation of qualified scientists and technical personnel from developing countries in the research programmes.**



### **BENEFITS FROM THE FUND**

**These can be categorized as scientific or social benefits**

**Scientific benefits include**

- **Establishment of a global network of scientists**
- **Better collaborated scientific research**
- **More knowledge on underdeveloped areas will be had**

**Social benefits include**

- **Building of skills, knowledge and expertise of scientist from developing countries**
- **Place scientist from across the world and various institutions in contact with each other**
- **Provides skill transfer and hands on experiences to scientists from developing countries**

## **ACHIEVEMENTS TO DATE**

**Partnerships have been created among them are**

- **National Centre for Antarctic and Ocean Research-India**
- **National Oceanography Centre in Southampton – UK**
- **Rhodes Academy of Ocean Law and Policy**
- **Natural History Museum – UK**
- **Technical Assistance Programme for Marine Scientific Research (TAP-MAR)**
- **Duke University-USA**
- **COMRA – China**
- **The Federal Institute for Geosciences and Natural Resources- Germany**
- **National Institute of Oceanography in Goa-India**
- **French Research Institute for Exploitation of the sea (IFREMER)**

## **Partnership Projects**

**Kaplan Project**

**Censeam Project**

**Geological modelling**

**The Shag Dock Passage Deep Ocean Current**

**The TAP-MAR scientific research programme**

**Inter- ridge Student and post doctoral Fellowship programme**



## **CONTRIBUTION OF PARTNERS**

- **Free on board research cruises and in laboratories**
- **Link Technicians with new research methods**
- **Reduce or waive costs**
- **Offered training programmes and internship**

## **WHERE THE FUNDS CAME FROM**

- **Balance of fees paid by former pioneer investors**
- **Initial sum US\$2,631,803**
- **Voluntary contributions**



## MANAGEMENT OF THE FUNDS

- **The Advisory Panel**
- **Six to nine Experts in matters of the Law of the sea**
- **Evaluate applications**



## **RULES OF THE FUND**

- **Provides Guidance on application process**
- **Information that must be provided**
- **Activities eligible for funding**
- **Feed back from participants**

## **APPLICATION FOR ACCESSING**

- **Detail procedures from ISA web site [www.isa.org.jm/en/efund](http://www.isa.org.jm/en/efund)**
- **Shows what purposes qualify for the Funds Namely:**
  - Participation in scientific programmes**
  - Training Programmes**
  - Technical Programmes**

## **EVALUATING BENEFITS RECEIVED FROM GRANTS**

- **Recipient required to feed back to ISA on use of fund and results obtained**
- **Sponsoring country must also feed back to ISA**