Tonga Offshore Mining Limited CCZ Nodules Project

2013 Mineral Resource Estimate per NI43-101
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- This Presentation may contain forward-looking statements within the meaning of the United States Securities Exchange Act of 1934 and forward-looking information within the meaning of applicable Canadian securities law.

- Material forward-looking statements and forward-looking information include, but are not limited to statements or information with respect to the obligations of the parties under the Agreement with the Independent State of Papua New Guinea, the Company’s ability to locate, mine and transport mineralized material from the seafloor; estimates of future production; the method of transport and amount of mineralized material from the Company’s Solwara and CCZ projects; estimates of anticipated costs and expenditures; development and production timelines and the cost, timing and effectiveness of the seafloor production tools, the riser and lifting system and the production support vessel.

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- As discussed in the Company’s most recent Annual Information Form, the production decision for the Solwara 1 Project was not based on a feasibility study of mineral reserves demonstrating economic and technical viability. Accordingly, there is increased uncertainty and economic and technical risks of failure associated with this production decision. Production and economic variables may vary considerably due to the absence of a completed and detailed analysis as would be included in a feasibility study. The risks associated with this decision are set forth in the Company’s Annual Information Form under the heading “Risk Factors”.

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Notes Regarding Technical Disclosure

- Resource information for the Solwara project is derived from a technical report titled "Mineral Resource Estimate, Solwara Project, Bismarck Sea, PNG" dated and filed on SEDAR on March 23, 2012, and summarized in a news release dated November 25, 2011. Indicated resources of 74,000 tonnes of copper is based on 1.03 million tonnes at an average grade of 7.2%.

- Resource information for the CCZ Project is derived from the technical report titled "Updated NI 43-101 Technical Report, Clarion-Clipperton Zone Project, Pacific Ocean" dated March 20, 2013 and filed on SEDAR on March 21, 2013, and summarized in a news release dated September 18, 2012, unless otherwise stated.

- Jonathan Lowe, a qualified person under National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical information in this presentation, unless otherwise stated.
Available from Sedar
(System for Electronic Document Analysis and Retrieval, the electronic filing system for the disclosure documents of public companies and investment funds across Canada.)

Required by TOML’s parent company Nautilus Minerals

Needs to pass regulatory review, especially before being used as part of any capital raising

Also available at
TOML has an almost unique spread of areas

Tenement map at time of publication (early 2013)
Domaining at the Inferred Scale
Data verification 1

Ni

Cu

Co

Mn

Abd
Data verification 2 and Model (t) verification
Samples and spacing

- Varied widely by area and original contractor
- Areas E and F were deemed to not have sufficient samples
Variogram models

- Estimated using parent block ordinary kriging.
- Parent cell size of 10 km x 10 km. Sub-cells to one 20th (500 m) so to better represent the area within the TOML Exploration Areas.
Element Maps

Area A

Area B

Area C

Area D

Nickel

Manganese

Abundance

Block Nickel Grade (%)
- >0.8 (ave 0.72)
- >0.8 - <=1.0
- >1.0 - <=1.2
- >1.2 (max 1.43)

Estimated Nickel Grade (%)
- 0.5-0.8 (ave 0.55)
- 0.8-1.0
- 1.0-1.2
- 1.2-1.91 (max 1.91)

Block Manganese Grade (%)
- >22.0 (ave 19.8)
- 22.0-24.0
- 24.0-28.0
- >28.0 (max 30.12)

Sample Manganese Grade (%)
- >22.0 (ave 19.3)
- >22.0-25.0
- >25.0-28.0
- >28.0 (max 32.4)

Block Abundance (wet kg/m²)
- >5 (ave 0)
- >5-<10
- >10-<20
- >20 (max 17.7)

Sample Abundance (wet kg/m²)
- >5 (ave 0)
- >5-<10
- >10-<20
- >20 (max 26)
## Results

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<th>Abundance Cut-off (wet kg/m²)</th>
<th>TOML Exploration Area</th>
<th>Abundance (wet kg/m²)</th>
<th>Ni (%)</th>
<th>Co (%)</th>
<th>Cu (%)</th>
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