

INTERNATIONAL SEABED AUTHORITY
Status of the Endowment fund
as of 29 February 2016

Endowment Fund	
Capital	
Initial Capital as of August 18th, 2006	2,631,803
UK's contribution, May 16th, 2008	29,800
Mexico's contribution, Oct 6th, 2008	2,500
Spain's contribution, Nov 05, 2008	25,514
Norway's contribution, Aug 25, 2009	250,000
FDR Germany Application Fee + Interest as of Sep 2009 (25/09/09)	276,719
UK's contribution, March 22nd, 2010	15,253
Interest not spent as of 31/12/2009	16,535
Interest not spent as of 31/12/2010	6,414
Nigeria's contribution, June 22, 2011	10,000
Mexico's contribution, Sept 7th, 2011	2,500
Japan's contribution, Sept 15th, 2011	100,000
UK's contribution, Jan 17th, 2012	20,000
Mexico's contribution, Nov 8th, 2012	5,000
UK's contribution, July 18th, 2013	10,000
Mexico's contribution, Sept. 10th, 2013	5,000
UK's contribution, April 24th, 2014	10,000
Republic of Korea 's contribution, July 3rd, 2014	30,000
Mexico's contribution, Sept 4th, 2014	7,500
Contribution from Tonga, December 18,2014	1,000
Contribution from IFREMER, October 28,2015	2,777
Contribution from Mexico, November 6, 2015	7,500
Total Capital	3,465,815
Interest	
earned in 2006	49,826
earned in 2007	125,248
earned in 2008	100,540
earned in 2009	44,007
earned in 2010	44,018
earned in 2011	4,961
earned in 2012	26,815
earned in 2013	63,903
earned in 2014	33,812
earned in 2015	28,861
earned in 2016	5,218
Total cumulated interest	527,210
Expenditures	
Contribution to Interidge, Dec 2008	(30,000)
Contribution to VTF, Dec 2008	(20,000)
Contribution to E&F Shared Resources Centre (Rhodes Academy), May 2009	(35,146)
Contribution to National Institute of Oceanography, India, Sep 2009	(14,700)
Contribution to Duke University, USA Oct 09	(41,456)
Flight cost for NIO participants	(4,499)
Contribution to Rhodes Academy, May 2009	(29,273)
Contribution to National Institute of Oceanography, India, Oct 2010	(19,600)
Flight cost for NIO participants Oct-Dec 2010	(10,851)
Contribution to E&F Shared Resources Centre (Rhodes Academy), Dec 2010	(30,000)
Contribution to VTF, Dec 2010	(40,000)
Contribution to Rhodes Academy, Dec 2011	(30,000)
Contribution to Interidge, Dec 2011	(45,000)
Bank expenditures	(447)
Contribution to INDEEP	(18,000)
Contribution to E&F Shared Resources Centre (Rhodes Academy), April 2013	(15,000)
Contribution to Second Institute of Oceanography (Southwest Indian Ridge), April 2013	(15,000)
Contribution to E&F Shared Resources Centre (Rhodes Academy), 2nd Installment - Nov. 2013	(15,000)
Contribution to E&F Shared Resources Centre (Rhodes Academy), 1st Installment - April 2014	(15,000)
Flight cost - A. Wasuwatcharapong (Conducted by EMEPC	(1,257)
Contribution to E&F Shared Resources Centre (Rhodes Academy), 2nd Installment - Sept 2014	(15,000)
Contribution to Second Institute of Oceanography (Southwest Indian Ridge), December 2014	(20,420)
1st Installment of 2015 financial assistance-Rhodes Academy-April 2015	(15,000)
INDEEP/ISA Travel Bursary to DSBS Applications-INDEEP-May 2015	(14,880)
Marco Polo-Zheng 2015 Summer Training Programme-July 2015	(10,000)
INDEEP/ISA Travel Bursary to DSBS Applications-INDEEP- February 19,2016	(8,500)
Total expenditures	(514,028)
Available funds to be used (Interest - Expenditures)	13,182
Initial Capital + Interest - expenditures as of February 2016	3,478,997

Annual interest gained analysis

Year	Inversion US\$	Annual interest gained US\$	Annual Interest rate %
2006	2,631,803	49,826	1.89%
2007	2,681,629	141,783	5.29%
2008	2,801,426	106,954	3.82%
2009	3,326,560	44,007	1.32%
2010	3,291,694	44,018	1.34%
2011	3,335,712	4,961	0.15%
2012	3,387,038	26,815	0.79%
2013	3,387,038	63,903	1.89%
2014	3,387,038	33,812	1.00%
2015	3,387,038	28,861	0.85%
2016	3,387,038	5,218	0.15%
Average annual rate	3,182,183	50,014	1.57%