

## **Draft decision of the Assembly of the International Seabed Authority concerning the extension of the terms of office of the current members of the Finance Committee**

The Assembly of the International Seabed Authority,

*Noting* that the terms of office of the current members of the Finance Committee will expire on 31 December 2021,

*Taking into account* the continuing situation concerning the coronavirus disease (COVID-19) pandemic,

*Taking into account* also that on 30 March 2021, the Council of the International Seabed Authority, in its decision as contained in ISBA/26/C/30, decided to extend the terms of office of the current members of the Legal and Technical Commission by one year, such that they will expire on 31 December 2022,

1. *Decides* that the terms of office of the current members of the Finance Committee shall be extended by one year, such that they will expire on 31 December 2022;

2. *Stresses* that the decision to extend the terms of office of the current members of the Finance Committee is being made on an exceptional basis, owing to the unprecedented circumstances arising as a result of the COVID-19 pandemic, and that this decision is without prejudice to section 9 of the Agreement relating to the Implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982 and does not constitute a precedent for the Finance Committee in future elections.