

Draft decision of the Assembly of the International Seabed Authority concerning the extension of the terms of office of the current members of the Finance Committee

The Assembly of the International Seabed Authority,

Noting that the terms of office of the current members of the Finance Committee will expire on 31 December 2021,

Taking into account the continuing situation concerning the coronavirus disease (COVID-19) pandemic,

Also taking into account the uncertainty of holding face-to-face meetings of the Assembly and the usual period of time required for nomination and circulation process for the election of the membership of the Finance Committee, and the need to ensure the continued effectiveness of the Finance Committee in fulfilling its functions,

1. *Decides* that the terms of office of the current members of the Finance Committee shall be extended by one year, such that they will expire on 31 December 2022;

2. *Stresses* that the decision to extend the terms of office of the current members of the Finance Committee is being made on an exceptional basis, owing to the unprecedented circumstances arising as a result of the COVID-19 pandemic, and that this decision is without prejudice to section 9 of the Annex to the Agreement relating to the Implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982 and does not constitute a precedent, either for the Finance Committee or for other organs of the International Seabed Authority with elected members.
