

**Council**

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**Decision of the Council of the International Seabed Authority
relating to the budget of the Authority for the financial period
2009-2010**

The Council of the International Seabed Authority,

Taking into account the recommendation of the Finance Committee,¹

1. *Recommends* to the Assembly of the International Seabed Authority for adoption the budget of the Authority for the financial period 2009-2010 in the amount of 12,516,500 United States dollars;

2. *Also recommends* to the Assembly for adoption the following draft resolution:

“The Assembly of the International Seabed Authority,

1. *Adopts* the budget for the financial period 2009-2010 in the amount of 12,516,500 United States dollars;

2. *Authorizes* the Secretary-General to establish the scale of assessments for 2009 and 2010, based on the scale used for the regular budget of the United Nations for 2008 and 2009, as adjusted by the Authority, respectively, taking into account that the maximum assessment rate will be 22 per cent and the minimum rate 0.01 per cent;

3. *Notes* that the agreed annual contribution of the European Community will be increased from 80,000 to 100,000 dollars and will be reviewed every four years;

4. *Authorizes* the Secretary-General to transfer the accumulated surplus from the previous financial period (2007-2008) to reduce the amount of assessed contributions for 2009 and 2010;

5. *Urges* the members of the Authority to pay their assessed contributions to the budget for 2009 and 2010 on time and in full;

¹ ISBA/14/A/7-ISBA/14/C/6, sect. VIII.

6. *Decides* that, for each year, 2009 and 2010, the Secretary-General is authorized to transfer between appropriation sections up to 20 per cent of the amount in each section;

7. *Appeals* to the members of the Authority to pay outstanding contributions to the budget of the Authority from previous years as soon as possible, and requests the Secretary-General to inform the members of the Authority of this appeal;

8. *Authorizes* the Secretary-General to transfer up to 60,000 dollars from interest accrued from the Endowment Fund to supplement the Voluntary Trust Fund in 2009, and eventually to return the advance of 135,000 dollars made by the then Pioneer Investor Fund to the Endowment Fund.”

*136th meeting
3 June 2008*
