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**Fifteenth session**  
Kingston, Jamaica  
25 May-5 June 2009

## **Decision of the Assembly of the International Seabed Authority relating to financial and budgetary matters**

*The Assembly of the International Seabed Authority,*

In accordance with the decision of the Council<sup>1</sup> and *taking into account* the recommendations of the Finance Committee,<sup>2</sup>

(a) *Urges* the members of the Authority to pay their assessed contributions to the budget of the Authority on time and in full;

(b) *Appeals* to the members of the Authority to pay outstanding contributions to the budget of the Authority from previous years as soon as possible and requests the Secretary-General at his discretion, to continue his efforts to recover these amounts;

(c) *Encourages* observers attending and participating in the meetings of the Authority to make voluntary contributions to the budget and/or the Endowment and Voluntary Trust Funds of the Authority;

(d) *Takes note with appreciation* of the efforts being made by the Secretary-General to effect savings in the budget of the Authority during the financial period 2009-2010;

(e) *Appoints* PricewaterhouseCoopers as independent auditor for 2009 and 2010;

(f) *Recommends* an increase in the Working Capital Fund, as set out in paragraph 19 of the report of the Finance Committee;<sup>2</sup>

(g) *Requests* the Finance Committee at its next meeting to make recommendations as to the appropriate level of the Working Capital Fund.

123rd Meeting

4 June 2009

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<sup>1</sup> ISBA/15/C/7.

<sup>2</sup> ISBA/15/A/5-ISBA/15/C/6.