Council

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Decision of the Council of the International Seabed Authority relating to the budget of the Authority for the financial period 2011 to 2012

The Council of the International Seabed Authority,

Taking into account the recommendation of the Finance Committee,

1. *Recommends* that the Assembly of the International Seabed Authority adopt the budget of the Authority for the financial period 2011-2012 in the amount of $13,014,700, as proposed by the Secretary-General;

2. *Also recommends* that the Assembly adopt the following draft resolution.

The Assembly of the International Seabed Authority,

1. *Adopts* the budget of the Authority for the financial period 2011-2012 in the amount of $13,014,700;

2. *Authorizes* the Secretary-General to establish the scale of assessments for 2011 and 2012 based on the scale used for the regular budget of the United Nations for 2010, taking into account that the maximum assessment rate will be 22 per cent and the minimum rate 0.01 per cent and that the rate of 16.587 per cent shall be applied in assessing Japan's contribution to the budget of the Authority for 2011 and 2012;

3. *Also authorizes* the Secretary-General, for 2011 and 2012, to transfer between appropriation sections up to 20 per cent of the amount in each section;

4. *Urges* the members of the Authority to pay their assessed contributions to the budget on time and in full;

5. *Decides* to increase the level of the Working Capital Fund to $560,000 as set out in paragraph 6 of the report of the Finance Committee (ISBA/16/A/5-ISBA/16/C/8) on the understanding that such additional advances to the Working Capital Fund as may be necessary will be spread over the next two financial periods;

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6. *Appeals* to all members of the Authority to contribute to the International Seabed Authority Endowment Fund for Marine Scientific Research and to the Voluntary Trust Fund.

154th Meeting
3 May 2010

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