

## **Finance Committee**

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## New members of the Authority

## Note by the Secretary-General

- Since the eighteenth session of the Assembly, three States have become parties to the United Nations Convention on the Law of the Sea and are therefore new members of the Authority: Ecuador (which became a member of the Authority on 24 October 2012), Swaziland (which became a member of the Authority on 24 October 2012) and Timor-Leste (which became a member of the Authority on 7 February 2013).
- In accordance with Financial Regulation 6.9, new members of the Authority shall be required to make a contribution for the year in which they became members of the Authority and to provide their proportion of the total advances to the working capital fund at such rates as may be determined by the Assembly. In accordance with Financial Regulation 7, such contributions for 2012 and 2013 shall be classed as miscellaneous income.
- The assessed contributions due from Ecuador, Swaziland and Timor-Leste for 2012 and 2013, and their proportionate share of the total advances to the working capital fund, have been calculated on a pro rata basis, according to the scale of assessments for 2012 and 2013, as shown in the table below.

		United Nations scale of assessment (percentage)		Adjusted International Seabed Authority scale (percentage)		Contributions to the general administrative budget (United States dollars)		Advances to the Working Capital Fund (United States dollars)	
New Member State	Date membership began	2012	2013	2012	2013	2012	2013	2012	2013
Ecuador	24 October 2012	0.04	0.04	0.053	0.053	630.1	3 541	125	62.5
Swaziland	24 October 2012	0.003	0.003	0.001	0.001	119.4	671	25	12.5
Timor-Leste	7 February 2013		0.001		0.01		602		37.5
Total						749.5	4 814	150	112.5







4. The Finance Committee is invited to take note of the information above and to make a recommendation to the Council and the Assembly relating to the assessed contributions of Ecuador, Swaziland and Timor-Leste to the administrative budget of the Authority for 2012 and 2013 and their initial advances to the working capital fund.

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