



## Council

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### **Status of prospecting and of contracts for exploration for polymetallic nodules, polymetallic sulphides and cobalt-rich ferromanganese crusts in the Area**

#### **Report of the Secretary-General**

##### **Addendum**

1. The present addendum provides an update to developments relating to exploration contracts since the report of the Council dated 2 June 2014 ([ISBA/20/C/12](#)).

##### **Status of exploration contracts**

2. With respect to the approved plan of work for exploration for polymetallic sulphides in the Area by the Government of the Republic of Korea, the contract was signed on 15 June 2014 at Seoul and on 24 June 2014 at Kingston. That brings the number of exploration contracts issued by the International Seabed Authority to 17. Annex I to the above-mentioned report shall be read accordingly.

##### **Status of consultations regarding the implementation of the decision [ISBA/19/A/12](#)**

3. On 17 June 2014, the Government of the Republic of Korea agreed in writing to revise appendix II to the contract for exploration for polymetallic nodules in the Area between the Authority and the Government of the Republic of Korea, by incorporating standard clauses 10.5 and 10.6. Annex II to the above-mentioned report shall be read accordingly.

