INTERNATIONAL SEABED AUTHORITY

Council



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<u>Draft Regulations on Prospecting and Exploration for</u>
<u>Polymetallic Nodules in the Area</u>

Proposal by the President of the Council

Corrigendum

1. Page 20, regulation 32

<u>Insert</u> new paragraph 7 as follows:

"7. In order to enable the Council, when necessary, to take immediately the practical measures to prevent, contain and minimize serious harm to the marine environment referred to in paragraph 6, the contractor, prior to the commencement of testing of collecting systems and processing operations, will provide the Council with a guarantee of its financial and technical capability to comply promptly with emergency orders or to assure that the Council can take such emergency measures. If the contractor does not provide the Council with such a guarantee, the sponsoring State or States shall, in response to a request by the Secretary-General and pursuant to articles 139 and 235 of the Convention, take necessary measures to ensure that the contractor provides such a guarantee or shall take measures to ensure that assistance is provided to the Authority in the discharge of its responsibilities under paragraph 6.11

¹¹ See ISBA/6/C/... (Decision of the Council relating to the regulations on prospecting and exploration for polymetallic nodules in the Area)."

2. Page 22, regulation 35

Delete paragraph 2 and renumber remaining paragraphs accordingly.

3. Page 42, Annex 4, Section 13 (2) (b)

For the existing text <u>substitute</u>

(b) to comply with the applicable obligations created by the provisions of the Convention, the rules, regulations and procedures of the Authority and the decisions of the organs of the Authority.

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