

**Council**

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**Decision of the Council of the International Seabed Authority
relating to the budget of the Authority for the financial period
2005-2006**

The Council of the International Seabed Authority,

Taking into account the recommendation of the Finance Committee,¹

1. *Recommends* to the Assembly of the International Seabed Authority for adoption the budget of the Authority for the financial period 2005-2006 in the amount of 10,816,700 United States dollars;

2. *Also recommends* to the Assembly for adoption the following draft resolution:

“The Assembly of the International Seabed Authority,

“1. Adopts the budget of the International Seabed Authority for the financial period 2005-2006 in the amount of 10,816,700 United States dollars;

“2. Takes note that, in accordance with regulation 6.3 of the Financial Regulations, for each of the years 2005 and 2006, the contributions of members of the Authority shall be assessed on the basis of half of the appropriations for the financial period in the amount of 5,408,350 United States dollars in respect of 2005 and 5,408,350 United States dollars in respect of 2006, as adjusted in accordance with regulations 6.3 (a)-(d) of the Financial Regulations;

“3. Requests the Secretary-General to transfer the accumulated surplus from the previous financial period to reduce the amount of assessed contributions for 2005 and 2006;

“4. Decides that, for each year, 2005 and 2006, the Secretary-General is authorized to transfer between appropriation sections up to 30 per cent of the amount in each section;

“5. Authorizes the Secretary-General to establish the scale of assessments for 2005 and 2006 based on the scale used for the regular budget of the United Nations for 2004 and 2005 as adjusted by the Authority, respectively, taking into account that the maximum assessment rate will be 22 per cent and the minimum rate 0.01 per cent.

¹ ISBA/10/A/6-ISBA/10/C/7.

“6. *Decides* that, in respect of Canada and Lithuania, which became members of the Authority in 2003, the rate of assessment and the amounts of contribution to the general administrative fund and the Working Capital Fund shall be as recommended in paragraph 18 of the report of the Finance Committee;

“7. *Also decides* that advances and contributions to the budget for 2005 shall be due and payable in full within thirty days of the receipt of the communication of the Secretary-General requesting payment, or as of 1 January 2005, whichever is the later, and that advances and contributions to the budget for 2006 shall be due and payable in full within thirty days of the receipt of the communication of the Secretary-General requesting payment, or as of 1 January 2006, whichever is the later;

“8. *Appeals* to the members of the Authority and to those States that are no longer members of the Authority following the termination of provisional membership on 16 November 1998, to pay the arrears in their contributions to the budget of the Authority and to the Working Capital Fund as soon as possible, and requests the Secretary-General to inform the members of the Authority and such other States of this appeal;

“9. *Authorizes* the Secretary-General to advance up to a further 10,000 United States dollars in 2005 from interest from this Pioneer Fund to supplement the voluntary trust fund if required;

“10. *Decides* to provide the Secretary-General with the option to choose between the United Nations Joint Staff Pension Fund or the “ICAO arrangement” as set out in document ISBA/9/FC/R.1. If the Secretary-General chooses the “ICAO arrangement” he/she shall inform the Assembly of this choice upon election,

11. *Also decides* to approve the Supplementary Agreement between the International Seabed Authority and the Government of Jamaica regarding the headquarters of the International Seabed Authority and the use of the Jamaica Conference Centre complex.”

2 June 2004
93rd Meeting