



Assembly

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Decision of the Assembly of the International Seabed Authority relating to the budget of the Authority for the financial period 2007-2008

The Assembly of the International Seabed Authority

1. *Adopts* the budget for the financial period 2007-2008 in the amount of 11,782,400 United States dollars;
2. *Authorizes* the Secretary-General to establish the scale of assessments for 2007 and 2008 based on the scale used for the regular budget of the United Nations for 2006 and 2007, taking into account that the maximum assessment rate will be 22 per cent and the minimum rate 0.01 per cent;
3. *Also authorizes* the Secretary-General, for 2007 and 2008, to transfer between appropriation sections up to 20 per cent of the amount in each section;
4. *Urges* the members of the Authority to pay their assessed contributions to the budget on time and in full.

104th meeting
16 August 2006