

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION:  
COUNCIL - PART 2**

***Informal Working Group - Environment***

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete.*

**1. Name(s) of Delegation(s) making the proposal:**

African Group of 47 Member States

**2. Please indicate the relevant provision to which the textual proposal refers.**

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**3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

2. The rules and procedures of the Fund shall be established by the Council on the recommendation of the Finance Committee ~~before the commencement of commercial activities~~ **[before the commencement of Commercial Production]** **[prior to the grant of an exploitation contract under these regulations]** **[before the approval of a first plan of work for exploitation].**

**4. Please indicate the rationale for the proposal. [150 word limit]**

Regarding para 2, we support option 3 (highlighted in yellow above), and do not support option 1.