

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART I**

Informal Working Group – Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Belgium

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 5

3. Kindly provide the proposed amendments to the regulation in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

3. Each application by a State enterprise or [one] [another] of the entities referred to in paragraph 1 (b) above shall be in one of the languages of the Authority and shall [also] contain: (a) The name of the applicant and Sufficient information to determine the nationality of the applicant or the identity of the State or States by which, or by whose nationals, the applicant is effectively controlled; and

(b) The principal place of business or domicile and, if applicable, the place of registration of the applicant.

(c) Sufficient information that the applicant has the necessary financial, technical and operational capability to carry out the proposed Plan of Work in accordance with Good Industry Practice using appropriately qualified and adequately supervised personnel;

4. Please indicate the rationale for the proposal. [150 word limit]

Belgium is in support of adding subparagraph c) to paragraph 3. Furthermore, we would propose to add the word ‘financial’ between ‘necessary’ and ‘technical’, because the financial capability to carry out the proposed Plan of Work is equally important as the technical and operational capability and should be verifiable and verified in advance.