TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART IX

Informal Working Group – Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council2022@isa.org.jm</u>.

1. Name(s) of Delegation(s) making the proposal:

China

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 89

3. Kindly provide the proposed amendments to the regulation in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

none

4. Please indicate the rationale for the proposal. [150 word limit]

Paragraph 3 (i) of the regulation stipulates that Confidential Information shall no longer be deemed to be confidential after it was passed to the Secretary-General for a period of 10 years. However, according to the existing provisions of the Draft Regulations, the term of an exploitation contract could be 30 years. Inconsistency occurs between the term of a contract and that of confidentiality. The Confidentiality should be kept throughout the duration of a contract unless the Contractor indicates otherwise. It is suggested to revise this regulation accordingly.