**Twenty-seventh session** Council session, part I Kingston, 21 March-1 April 2022

Item 11 of the provisional agenda\*

Draft regulations on exploitation of mineral resources in the Area

# Draft regulations on exploitation of mineral resources in the Area

## Preamble

Drafting proposals submitted by delegations as compiled on 29 March 2022

# Preamble

In accordance with the United Nations Convention on the Law of the Sea of 10 December 1982 ("the Convention"),

Reaffirming the fundamental importance of the principle that the Area and its Resources are the common heritage of mankind,

Emphasizing that the Exploitation of the Resources of the Area shall be carried out for the benefit of mankind as a whole, on whose behalf the International Seabed Authority acts, in accordance with Part XI of the Convention and the Agreement relating to the Implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982 ("the Agreement"),

Considering that the objective of these regulations is to provide for the Exploitation of the Resources of the Area consistent with the Convention and the Agreement.

## II - Observers to the International Seabed Authority as referred to in rule 82 of the Rules of Procedure of the <u>Assembly</u>

### **Deep Sea Conservation Coalition**

Add a new fourth paragraph:

**Emphasizing the importance of ensuring effective protection for the Marine Environment from harmful effects which may arise from activities in the Area consistent with article 145 of the Convention**,

Considering that the objective of these regulations is to provide for the exploitation of the resources of the Area consistent with the Convention and the Agreement, while ensuring effective protection for the Marine Environment from harmful effects caused by Exploitation activities, consistent with the precautionary principle.

### adding

Taking into account the Sustainable Development Goals and Targets of the 2030 Agenda, as adopted by the General Assembly of the United Nations in September 2015 (resolution 70/1),

### <u>Rationale</u>

The proposed text is needed for balance, if the preamble is retained