

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION:  
COUNCIL - PART II**

***Informal Working Group - Environment***

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council2022@isa.org.jm](mailto:council2022@isa.org.jm).*

**1. Name(s) of Delegation(s) making the proposal:**

Permanent Mission of Costa Rica

**2. Please indicate the relevant provision to which the textual proposal refers.**

DR65

**3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

**~~Regulation 65~~**

**~~Secretary General may issue Guidelines~~**

- ~~1. The Secretary General may, from time to time, issue Guidelines in accordance with regulation 95 in respect of the administration and management of royalties prescribed in this Part.~~
- ~~2. The Secretary General shall consider all requests for the clarification of any Guidelines issued under paragraph 1 above, or on any other matter connected with the administration and management of a royalty and its payment.~~

**4. Please indicate the rationale for the proposal. [150 word limit]**

The draft Regulations already provide for Standard and Guideline-making powers and processes, making this proposed DR65 redundant. Therefore, we recommend this regulation be deleted. We also note, we would prefer the Finance Committee or Economic Planning Commission, as appropriate, to be involved in the development of any guidelines pertaining to financial matters.