

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART II**

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Permanent Mission of Costa Rica to the ISA

2. Please indicate the relevant provision to which the textual proposal refers.

DR66

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 66

Form of royalty returns

A royalty return lodged with the Secretary-General shall be in the form prescribed by the **Standard, taking account of any** Guidelines and signed by the Contractor’s designated official.

4. Please indicate the rationale for the proposal. [150 word limit]

We recommend adding Standards before Guidelines. Guidelines cannot prescribe binding rules. Binding rules are important in relation to royalty returns.