TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART II

Informal Working Group - Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

China

2. Please indicate the relevant provision to which the textual proposal refers.

DR 2

 Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

*Note: China generally agreed with the proposal of Spain that entire regulation 2 should be streamlined and replaced by the following two paragraphs with additions (Spain's proposal is in red; China's additions are in blue)

- 1. These regulations, and any decision-making thereunder, shall be applied in conformity with the principles governing the Area embodied in Section 2 of the Part XI of the Convention. In particular, the exploitation activities in the Area shall be carried out for the benefit of mankind as a whole, for peaceful purposes and ensuring the effective protection of marine environment in accordance with the principles and approaches set out in Part IV of these Regulations. Ensure that a reasonable balance between exploration for and exploitation of the resources in the Area and protection and preservation of the marine environment.
- 2. These regulations shall be also applied in conformity with the <u>polices</u> relating to activities in the Area established in article 150 of the Convention and the principles contained in sections 2, 5, 6, 7 and 8 of the Annex of the Agreement.

4. Please indicate the rationale for the proposal. [150 word limit]

According to Annex, section 6, paragraph 1(a), of the 1994 Implementation Agreement, the development of the resources of the Area shall take place in accordance with sound commercial principles. We recognize the importance of the conservation of marine environment. However, there should be a reasonable balance between exploration for and exploitation of the resources in the Area and protection and preservation of the marine environment.