TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27[™] SESSION:

COUNCIL - PART I

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete.

- 1. Name(s) of Delegation(s) making the proposal: Republic of Costa Rica
- 2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 46, Part IV - ISBA/27/C/IWG/ENV/CRP.1

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 46

Environmental management system.

1. <u>The Commission will develop a document that will set the binding minimum Standards for an</u> Environmental Management Plan System.

1. <u>bis A:</u> A Contractor shall develop, implement and maintain an environmental management system, in <u>conformity</u> <u>compliance</u> with the <u>applicable</u> Standard<u>s mentioned in</u> paragraph 1 and taking account of the relevant Guidelines.

2. An environmental management system shall:

(a) <u>Be capable of delivering Deliver</u> site-specific the Authority's environmental objectives at the mine site and Standards as reflected in the Environmental Management and Monitoring Plan;

(b) Be audited <u>annually</u> by a capable of cost-effective, independent auditing by recognized and accredited international or national organizations; and

(c) Permit effective reporting to the Authority in connection with environmental performance.

4. Please indicate the rationale for the proposal. [150 word limit]

- **1-** The LTC is the pertinent body to develop and set for the Contractors the minimum biding standards for Environmental Management Systems to ensure they conduct the exploitation activities guaranteeing an effective protection of the marine environment.
- **2-** Contractor must be periodically audited to ensure the effective surveillance and compliance with Environmental Management System during the exploitation activities.