



Mr facilitator,

At this point, DOSI would like to intervene briefly to support Germany, Spain, Costa Rica, Trinidad and Tobago, Chile, Fiji and other delegations today and yesterday, which pointed out the relevance of the environmental externalities, such biodiversity loss or ecosystem services in this conversation.

We know from a scientific point of view, as reflected by recent research articles, that the deep ocean provides numerous and key ecosystem services with high economic value, including, but no limited to:

- climate regulation (via greenhouse gas regulation, such as methane and CO2 sequestration)
- fisheries (by providing refuge, breeding and nursery habitats to commercial species)
- waste absorption (via metabolic activity of various biological organisms),
- genetic resources with a potential for pharmaceutical, industrial, and/or biomaterial

benefits

- and numerous and varied cultural benefits.

In our view, these are substantial benefits for all humankind that would be jeopardized, and whose costs must not be ignored.

Thank you, Mr facilitator