

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART I**

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

France

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 54 Establishment of an Environmental Compensation Fund

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. The rules and procedures of the Fund will shall be established by the Council on the recommendation of the Finance Committee before the ~~commencement of commercial activities~~approval of a first plan of work for exploitation

4. Please indicate the rationale for the proposal. [150 word limit]

provides for a clear timeline, the reference to “commercial activities” is not clear.