

TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART I

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete.

1. Name(s) of Delegation(s) making the proposal:

Federal Republic of Germany

2. Please indicate the relevant provision to which the textual proposal refers.

Draft Regulation 55

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 55 Purpose of the Environmental Compensation Fund

The ~~main~~ purposes of the Fund ~~will include:~~

(a) ~~is the~~ The funding of ~~or compensation for~~ the implementation of any necessary measures designed to ~~prevent, limit or remediate~~ mitigate or compensate for any damage ~~to the Area to the Area or the environment of any coastal States~~ arising from activities in the Area ~~and the restoration and rehabilitation of the Area when technically and economically feasible and supported by Best Available Scientific Evidence~~, the costs of which cannot be recovered from a Contractor or sponsoring State, as the case may be;

(b) ~~The promotion of research into methods of marine mining engineering and practice by which environmental damage or impairment resulting from Exploitation activities in the Area may be reduced;~~

(c) ~~Education and training programmes in relation to the protection of the Marine Environment;~~

(d) ~~The funding of research into Best Available Techniques for the restoration and rehabilitation of the Area; and~~

(e) ~~The restoration and rehabilitation of the Area when technically and economically feasible and supported by Best Available Scientific Evidence.~~

4. Please indicate the rationale for the proposal. [150 word limit]

We support overall approach taken by the Facilitator (in blue). In addition, we suggest a few amendments (red), aiming to further clarify the purpose and use of the Fund. We suggest that the Fund is not used for prevention of damage as this is part of the duties during the operation by the Contractor.