

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART II**

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete.

1. Name(s) of Delegation(s) making the proposal:

Federal Republic of Germany

2. Please indicate the relevant provision to which the textual proposal refers.

Draft Regulation 55

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 55

Purpose of the Environmental Compensation Fund

The purpose of the Fund is to finance ~~the funding of or compensation for~~ the implementation of any necessary measures designed to ~~prevent, limit or remediate~~ designed to prevent, reduce and control and if appropriate and feasible, limit and remedy ~~mitigate or compensate for~~ any damage to the marine environment of the Area or coastal states, arising from activities in the Area, ~~and the restoration and rehabilitation of the Area when technically and economically feasible and supported by~~ in accordance with Good Industry Practice, Best Environmental Practices and Best Available Techniques when the costs of ~~such measures and efforts~~ which cannot be recovered from a Contractor or ~~s~~Sponsoring State, as the case may be.

4. Please indicate the rationale for the proposal. [150 word limit]

We support the amendments inserted by the Facilitator, if not indicated otherwise. In addition, we propose a few amendments, also in tracked changes, aiming to further clarify the purpose and use of the Fund. We suggest that the Fund is not used for prevention of damage as this is part of the duties during the operation by the Contractor.