

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART II**

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

ITALY

2. Please indicate the relevant provision to which the textual proposal refers.

DR 56

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

~~The Fund [shall adhere to the polluter pays principle and]~~ In adherence to the polluter pays principle, the Fund will consist of, but not be limited to, the following monies:

- (a) The prescribed percentage or amount of fees paid [by Contractors] to the Authority;
- (b) The prescribed percentage of any penalties paid [by Contractors] to the Authority;
- (c) The prescribed percentage of any amounts recovered by the Authority by negotiation or as a result of legal proceedings in respect of a violation of the terms of an exploitation contract;
- (d) Any monies paid into the Fund at the direction of the Council, based on recommendations of the Finance Committee; and
- (e) Any income received by the Fund from the investment of monies belonging to the fund.

4. Please indicate the rationale for the proposal. [150 word limit]

R56	We would prefer this wording: “In adherence to the polluter pays principle, the Fund will...”
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