

**Speaker: Mr Daniele Bosio**

**Draft Regulation 44 bis**

Thank you Dr. Taga

Italy reiterates the importance of a standardized approach to REMP and is satisfied with DR 44bis.

We agree in particular on the principle 'no exploitation without REMP'. However, we believe that should an application for a PoW be presented to the ISA in an area not yet covered by a REMP, a time limit for its development shall be set. In this respect, Italy proposes that 'any undue delay' be replaced 'within three years from the application'.

In addition, with regard to para 2, this delegation believes it would be useful for the LTC to also provide guidance on the criteria and methods for the establishment of Preservation Reference Zones and Impact Reference Zones.