TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART I

Informal Working Group – Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council2022@isa.org.jm</u>.

1. Name(s) of Delegation(s) making the proposal:

Japan

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 2 (e) (ii)

- 3. Kindly provide the proposed amendments to the regulation in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
 - (e)(ii) The application of the precautionary approach, as reflected in principle 15 of the Rio Declaration on the Environment and Development
- 4. Please indicate the rationale for the proposal. [150 word limit]

Japan supports New Zealand's view on the practical implementation of the precautionary approach to the specific context of deep sea mining. To this end, this aspect should be taken into consideration in the development of the Exploitation Regulations and relevant Standards and Guidelines currently underway.

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1. Name(s) of Delegation(s) making the proposal:

Japan

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 2 (e) (iv)

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(iv) The application of the polluter pays principle as reflected in principle 16 of the Rio Declaration on Environment and Development through market-based instruments, mechanisms and other relevant measures;

4. Please indicate the rationale for the proposal. [150 word limit]

Regulation 2 (e)(iv) provides "the application of the polluter pays principle through market-based instrument, mechanisms and other relevant measures," which could be being interpreted in many ways. In order to avoid such situation, Japan considers the text should refer to the principle 16 of the Rio Declaration.