

Developing a Regulatory Framework for Mineral Exploitation in the Area



Stakeholder Engagement

This stakeholder survey is the first stage of a consultative process and communications strategy being developed by the International Seabed Authority. It is aimed at a broad stakeholder base and seeks initial input into the development of further rules, regulations and procedures to be drawn up by the International Seabed Authority.



Basic Principles

- The Area and its resources are the Common Heritage of Mankind
- Realized through equitable sharing of benefits from activities in the Area
- Protection of the marine environment
- Scientific research for the benefit of the international community

Regulatory Framework

- 1982 Convention and 1994 Agreement
- Rules, regulations and procedures of the Authority
- Written plan of work (Annex III of the Convention)
- Exploration contracts for 15 years

Exploitation

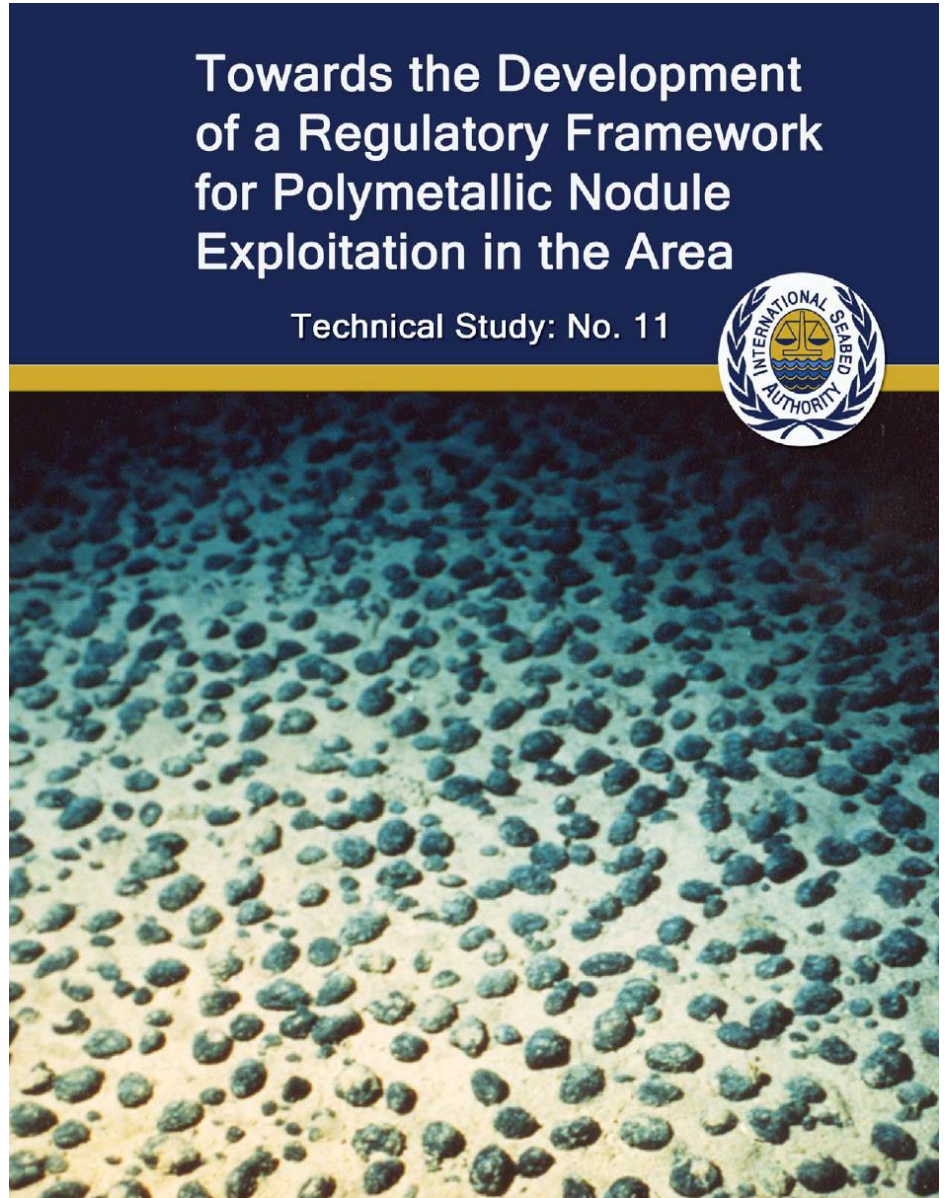
- 1994 Agreement, Annex, Section 8
 - Should be ‘fair’ to contractors and the ISA
 - System to ensure compliance
 - ‘Within range’ of land-based mining
 - Not complicated, no undue administrative burden
 - Annual fixed fee

What is fair?

- Policy and regulation
- Organizational
- Capacity

Towards the Development of a Regulatory Framework for Polymetallic Nodule Exploitation in the Area

Technical Study: No. 11



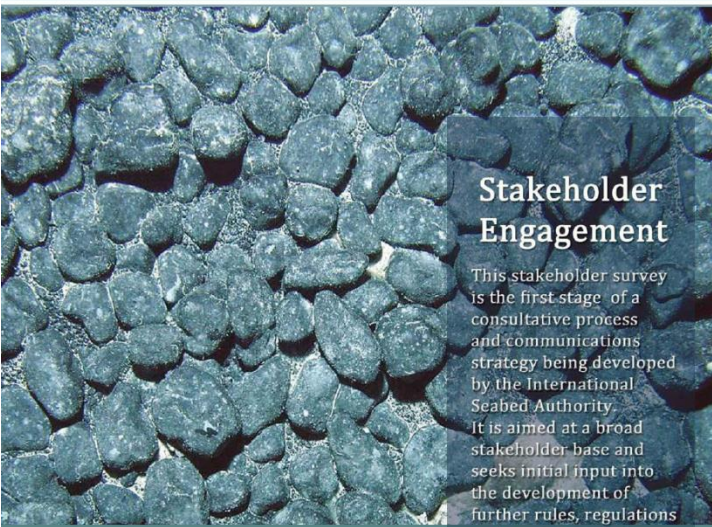
Part A: Financial terms and obligations

Part B: Environmental Management Terms and Obligations

Part C: Health and safety and maritime security


Part D: Stakeholder communication and transparency

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Closing date: Friday 16 May 2014

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