

TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL
- PART II

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

- 1. Name(s) of Delegation(s) making the proposal: Mexico**
- 2. Please indicate the relevant provision to which the textual proposal refers.
Regulation 55**
- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

The ~~main~~ purposes of the Fund are to compensate the loss or damages arising from the exploitation activities in the Area and to implement the necessary measures of restoration and rehabilitation of the marine zones affected thereby.

Compensation shall include the costs for implementation of any necessary measures designed to prevent, reduce, mitigate, limit and remediate any damage to the marine environment and its resources.

- 4. Please indicate the rationale for the proposal. [150 word limit]**

The Environmental Compensation Fund (ECF) must have two main objectives: i) compensate the loss or damages arising from the exploitation activities in the Area, and ii) implement the necessary measures of restoration and rehabilitation of the marine zones affected thereby. It shall consider the damage to: i) the marine environment and its resources; ii) the productive activities within national marine areas; iii) the effectiveness of its own measures for the protection and preservation of the marine environment in ABNJ. The scope of the ECF shall not be geographically restricted. The ECF does not substitute the responsibility of the contractors.