

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART I**

Informal Working Group – Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 26.

3. Kindly provide the proposed amendments to the regulation in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. The required form and amount of the Environmental Performance Guarantee shall be determined according to the [applicable Standard and take account of the applicable](#) Guidelines, and shall reflect the likely costs required for...

3. The amount of an Environmental Performance Guarantee may be provided by way of instalments over a specified period according to the ~~relevant Guidelines~~ [applicable Standard](#)

4. Please indicate the rationale for the proposal. [150 word limit]

To reflect the Draft standard and guidelines on the form and calculation of an Environmental Performance Guarantee (ISBA/27/C/10).