TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART I

Informal Working Group – Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council2022@isa.org.jm</u>.

1. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 5

3. Kindly provide the proposed amendments to the regulation in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

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4. Please indicate the rationale for the proposal. [150 word limit]

We note proposals to include references to the provision of sufficient information to demonstrate financial and technical capabilities and agree that this would be a helpful addition to the regulations. However, we consider that this would be better placed in regulation 7, "Form of applications and information to accompany a Plan of Work". This regulation 5 concerns the nature of the entity that may make an application for the approval of a plan of work for exploitation.