TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART I

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council2022@isa.org.jm</u>.

1. Name(s) of Delegation(s) making the proposal:

Norway

2. Please indicate the relevant provision to which the textual proposal refers.

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- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
- The rules and procedures of the Fund <u>will_shall</u> be established by the Council on the recommendation of the Finance Committee <u>before the commencement of</u> <u>commercial activities.production.</u>

5. Please indicate the rationale for the proposal. [150 word limit]

"Commercial activities" is an unclear term which is not defined in the DR. Norway supports the proposal from Argentina to substitute "before the commencement of commercial activities" with "before the commencement of commercial production".