

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION:  
COUNCIL - PART II**

***Informal Working Group - Finance***

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council2022@isa.org.jm](mailto:council2022@isa.org.jm).

**1. Name(s) of Delegation(s) making the proposal:**

Pew Charitable Trusts

**2. Please indicate the relevant provision to which the textual proposal refers.**

DR 62

**3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

- The facilitator’s proposed amendments are reflected in **red**.
- Our proposed amendments are indicated as in-line edits in **blue**. Proposed deletions of text proposed by the facilitator appears in strikethrough and **bold**.

~~Regulation 62 Equality of treatment~~

~~The Council shall, based on the recommendations of the Commission, apply the provisions of this Part in a uniform and non-discriminatory manner, and shall ensure equality of financial treatment and comparable financial obligations for Contractors.~~

**4. Please indicate the rationale for the proposal. [150 word limit]**

All Regulations should be applied to relevant subjects in a uniform and non-discriminatory manner. Expressly requiring that certain Parts of the Regulations require uniform application of the rules may unhelpfully suggest that other Parts do not. Therefore, we suggest this be explicitly stated in DR 1 at the outset of the Regulations and that this regulation be deleted. Note – In the most recent version of the institutional matters facilitator text there was a provision added (DR 1 para. 7), which we believe is sufficient and should be retained in the regulations.