TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART II

Informal Working Group - Finance

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

2. Please indicate the relevant provision to which the textual proposal refers.

DR 71

- Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
- The facilitator's proposed amendments are reflected in red.
- Our proposed amendments are indicated as in-line edits in blue. Proposed deletions of text proposed by the facilitator appears in strikethrough and **bold**.

Regulation 71
Information to be submitted

(1)(c) The value and the basis of the valuation (by Mineral) of the mineral- bearing ore sold or removed without sale from the Mining Area, as verified by a suitably qualified person and supported by a representative chemical analysis of the ore by a certified laboratory

4. Please indicate the rationale for the proposal. [150 word limit]

Regarding paragraph 1(c), the Regulations or subsidiary instruments need to provide guidance as to who constitutes a 'suitably qualified person' and whether the selection of that person is a matter for the Authority's approval. Jamaica proposed (in relation to DR94) that a new Annex XI should be introduced to cover how independent experts are identified (Jamaica_Submission_Daft Regulation.pdf (isa.org.jm) — see DR 12 rationale). If this is adopted, it could be a point of reference throughout the Regulations wherever independent experts are called for, including here.