

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART II**

Informal Working Group - Finance

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

2. Please indicate the relevant provision to which the textual proposal refers.

DR 80

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

- The facilitator’s proposed amendments are reflected in **red**.
- Our proposed amendments are indicated as in-line edits in **blue**. Proposed deletions of text proposed by the facilitator appears in strikethrough and **bold**.

**Regulation 80
Monetary penalties**

~~Subject to regulation 103 (6), the Council may impose a monetary penalty in respect of a violation under this Part.~~

Compliance with this Part of the regulations is a fundamental term of the contract, for the purposes of Regulation 103.

4. Please indicate the rationale for the proposal. [150 word limit]

A cross-reference, rather than repeating DR103 would avoid creating a duplicative power and corresponding confusion.