TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART II

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

SPAIN

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 55

- Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
 - 2. Based on the polluter-paus principle the contractor shall pay for any necessary measure to limit, remedy and compensate any damage to the Area arising from the mining activities.
 - 3. In cases where the contractor' payment is insufficient to limit, remedy and compensate any damage to the Area arising from the mining activities, the compensation fund may be used
- 4. Please indicate the rationale for the proposal. [150 word limit]

It is considered necessary to clarify the subsidiary nature of the compensation fund.