

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART I**

Informal Working Group – Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

SPAIN

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 2

3. Kindly provide the proposed amendments to the regulation in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 2 alt

Fundamental Principles and Policies

1. These regulations, and any decision-making thereunder, shall be applied in conformity with the principles governing the Area embodied in Section 2 of the Part XI of the Convention. In particular, the exploitation activities in the Area shall be carried out for the benefit of mankind as a whole, for peaceful purposes and ensuring the effective protection of marine environment in accordance with the principles and approaches set out in Regulation 44.

2. These regulations shall be also applied in conformity with the policies relating to activities in the Area established in article 150 of the Convention and the principles contained in sections 2, 5, 6, 7 and 8 of the Annex of the Agreement.

4. Please indicate the rationale for the proposal. [150 word limit]

We do not see the need to compile and list all the principles and policies applicable to the exploitation regime, which are already included in the Convention and in the Annex to the Agreement. We think it is sufficient to recall that exploitation activities must be carried out for the benefit of mankind, for peaceful purposes and with respect for the environment. Environmental principles or approaches as well as good practices could be included in Part IV of the regulations. Following the same reasoning, we do not believe it is necessary to reproduce Article 150 on production policy or the principles set out in Section 2 (The Enterprise), 5 (Transfer of technology), 6

(Production policy), 7 (Economic assistance), 8 (Financial terms of contracts) which are developed throughout the regulation