



# **COOK ISLANDS SEABED MINERALS AUTHORITY**

**ISA OBLIGATIONS IN OUR**

**3 WEEK OLD**

**SEABED MINERALS ACT 2019**

# OUR NEW SEABED MINERALS ACT 2019

- UPDATES AND UPGRADES OUR 10 YEAR OLD 2009 SBM ACT, ADDED ISA PART.
- FOLLOWING THE DSM PROJECT MODEL LEGISLATION (HANNAH LILY).
- THEN COMPLETED BY THE NZPCO/CLO/SBMA
- PASSED ON 13 JUNE 2019 (HOORAY).

# OUR SBM SECTOR INSTITUTIONAL FRAMEWORK

**COOK ISLANDS  
GOVERNMENT**



**THE CROWN**

**COOK ISLANDS  
INVESTMENT CORP. (CIIC)**



- OWNS ALL GOVT. ASSETS
- ENTERED ISA CONTRACT 2014
- JOINT VENTURE WITH GSR IN 2016

**SEABED MINERALS  
AUTHORITY**



- REGULATOR IN CI EEZ AND ISA AREA
- “RESPONSIBLE AUTHORITY” FOR ISA

# COMPLIANCE AND ENFORCEMENT

- OBLIGATIONS AND DUTIES RE. ACTIVITIES

SECTION 141

- LIABILITY & INDEMNITY

SECTION 142

- DUTIES AS A SPONSORING STATE.

SECTION 143.

# MONITORING AND ENFORCEMENT

- ADMINISTRATIVE ACTION  
SECTION 145
- MONITORING POWERS  
SECTION 144
- INQUIRIES IN INCIDENTS  
SECTION 159
- REVOCATION OF SPONSORSHIP  
SECTION 150



