

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION:  
COUNCIL - PART III**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Informal Working Group on Institutional Matters

**2. Name(s) of Delegation(s) making the proposal:**

Australia

**3. Please indicate the relevant provision to which the textual proposal refers.**

Draft Regulation 2(6)

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

~~6. Member States, Sponsors, Contractors, and the Authority shall ensure public trust and regulatory integrity, and shall not engage on decisions in which they have a clear conflict of interest.~~

**5. Please indicate the rationale for the proposal. [150-word limit]**

Australia agrees with the intent of this proposal. However, we consider that a broad principle of this nature would be better placed in Guidelines or a Code of Conduct which could specify the obligations on each actor to uphold and give effect to these principles.