

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL – Part III**

–Open Ended Working Group

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council2022@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Canada

2. Please indicate the relevant provision to which the textual proposal refers.

(NEW) DR 83 bis – Beneficial Ownership

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 83 bis

Beneficial Ownership

1. A Contractor shall submit information to the Secretary General to be included in a Beneficial Ownership Registry in accordance with relevant standards and guidelines.

~~1.—~~The Beneficial Ownership Registry shall be published through the Seabed Mining Register.

4. Please indicate the rationale for the proposal. [150 word limit]

A Beneficial Ownership Registry at the ISA would be in line with best practice.

Standards/Guidelines could be used to introduce thresholds for reporting on beneficial ownership (e.g., a significant beneficial owner could be those holding at least 10% ownership of a contractor).

Council views are sought on whether this proposed draft regulation would be better suited elsewhere in the draft regulations.