

TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:

COUNCIL - PART 3

Informal Working Group - Protection and Preservation of the Marine Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete.

1. Name(s) of Delegation(s) making the proposal: Republic of Costa Rica

2. Please indicate the relevant provision to which the textual proposal refers.

Regulation 55

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 55.

The purpose of the Fund is to fund any measure to mitigate or compensate ~~—the funding of or compensation for the implementation of any necessary measures designed to prevent, limit or remediate~~[designed to prevent, reduce and control and if appropriate and feasible, limit and remedy] any damage to the Area, the Marine Environment or coastal States arising from activities in the Area and the restoration and rehabilitation of the Area when technically and economically feasible and [supported by] [in accordance with Good Industry Practice, Best Environmental Practices and Best Available Techniques when] the costs of [such measures and efforts] ~~—which~~ cannot be recovered from a Contractor or ~~s~~Sponsoring State, as the case may be.

3. Please indicate the rationale for the proposal. [150 word limit]