TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President's text

2. Name(s) of Delegation(s) making the proposal:

Chile

3. Please indicate the relevant provision to which the textual proposal refers. Reg. 21

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

	2 alt. A State may terminate its Sponsorship by providing to the Secretary-General a written notice describing the reasons for such termination and the date termination is to take effect taking into account the following timeframes: i.Termination due to a Contractor's non-compliance under its terms of Sponsorship, negligence or environmental damage: termination to take effect no later than 6 months after the date of receipt of the notification by the Secretary-General: i.Termination due to reasons other than those listed in subparagraph (i) above: termination to take effect no later than 12 months after the date of receipt of the notification by the Secretary-General. 2 alt bis. If the reasons for termination of sponsorship include non-compliance under its terms of sponsorship, negligence or environmental damage, the Contractor must suspend its mining operations until the Council has considered the matter in accordance with paragraph 6 below. Chile agrees with the inclusion 2alt and 2alt bis, ant the elimination of 2
21.5	The Secretary-General shall notify, as soon as practicable, the ,members of the Authority of a termination or change of sponsorship.

5. Please indicate the rationale for the proposal. [150-word limit]