

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- 1. Name of Working Group: IWG ENVIRONMENT**

- 2. Name(s) of Delegation(s) making the proposal: Chile**

- 3. Please indicate the relevant provision to which the textual proposal refers.**
Regulation 60

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

Reg.60.1 60.bis and 60.ter	<p>1. A Contractor shall, at least 24 months prior to the planned end of Commercial Production, or as soon as is reasonably practicable in the case of any unexpected cessation, submit to the Secretary-General, for the consideration of the Commission, a final Closure Plan, if such cessation requires a Material Change to the Closure Plan, determined in accordance with the procedures established in Regulation 57, taking into account the results of monitoring and data and information gathered during the exploitation phase and the applicable Regional Environmental Management Plan if any.</p> <p>1bis The Secretary-General shall make the final Closure Plan submitted pursuant to paragraph (1) available on the Authority’s website for a period of at least 60 days, and invite members of the Authority and Stakeholders to submit comments in writing.</p> <p>1 ter The Secretary-General shall, within seven days following the close of the commenting period under paragraph 1bis, provide the comments submitted by members of the Authority and Stakeholders, to the applicant Contractor for its consideration and to the Commission. The Contractor shall consider the comments and provide responses to the comments and shall submit any revised plans and responses to the Commission.</p> <p><i>Chile supports the proposal of Germany for the transparency.</i></p>
Reg. 60.7	<p>The Commission and Finance Committee shall review the amount of the Environmental Performance Guarantee provided under regulation 26 and include the results of that review and any relevant recommendations in its report to the Council on the final Closure Plan.</p>

5. Please indicate the rationale for the proposal. [150-word limit]