TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART III

Informal Working Group on ENVIRONMENT

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

IWG ENVIRONMENT

2. Name(s) of Delegation(s) making the proposal:

CHINA

- 3. Please indicate the relevant provision to which the textual proposal refers.

 Regulation 55 Purpose of the Environmental Compensation Fund
- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

*Note:China's amendments are in Blue

5. Please indicate the rationale for the proposal. [150-word limit]

The discussion on the environmental compensation fund is still at a relatively early stage and it is suggested that the text be revised after a consensus is reached on the issue. China is generally of the view that the environmental compensation fund should be remedial and supplementary, and be used to prevent, control, or repair environmental damage arising from activities in the Area. Therefore, it is suggested to delete the contents that may dilute the main objectives of the Fund.