

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION: COUNCIL  
- PART III**

**Informal Working Group - Financial terms**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Open-ended Working Group of the Council on the financial terms

**2. Name(s) of Delegation(s) making the proposal:**

China

**3. Please indicate the relevant provision to which the textual proposal refers.**

DR70

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

**\*Note:China’s amendments are in Blue**

**Regulation 70**

**Payment of royalty shown by royalty return**

4. The Council may approve the payment of any royalty due by way of instalment where special circumstances exist **in accordance with relevant Standards** that justify payment by instalment.

**5. Please indicate the rationale for the proposal. [150-word limit]**

Regarding paragraph 4, it is suggested to further clarify the situation of installments in the relevant standards so that eligible contractors can make choices accordingly.