

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION:  
COUNCIL - PART III**

**Informal Working Group - Financial terms**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Open-ended Working Group of the Council on the financial terms

**2. Name(s) of Delegation(s) making the proposal:**

China

**3. Please indicate the relevant provision to which the textual proposal refers.**

DR71

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

**\*Note:China’s amendments are in Blue**

**Regulation 71**

**Information to be submitted**

1. A royalty return shall include the following information for each royalty return period, in accordance with the Standard and taking into account the Guidelines:

(a)The quantity in dry metric tons of mineral-bearing ore recovered from each Mining Area;

(b)The quantity and value by Mineral in dry metric tons of the mineral-bearing ore shipped from the Mining Area;

[Please See comments below.](#)

**5. Please indicate the rationale for the proposal. [150-word limit]**

It is suggested to further clarify the definition and difference between dry and wet nodules and the conversion method between wet metric tons and dry metric tons in the Standards, so that the data of dry metric tons can be reasonably given at the valuation point of the mining area during the operation.

