

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART III**

Informal Working Group - Financial terms

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Open-ended Working Group of the Council on the financial terms

2. Name(s) of Delegation(s) making the proposal:

China

3. Please indicate the relevant provision to which the textual proposal refers.

DR74

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

***Note:China’s amendments are in Blue**

Regulation 74

Proper books and records to be kept

4. A Contractor shall maintain all records and make such records available for inspection and audit under regulation 75.

[Please See comments below.](#)

5. Please indicate the rationale for the proposal. [150-word limit]

Regarding paragraph 4, in order to improve the practical operability, it is recommended to clarify the retention period of such books and records, and whether they should be retained after the closure of mining activities.