TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART III

Informal Working Group - Institutional Matters

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Informal Working Group on Institutional Matters

2. Name(s) of Delegation(s) making the proposal:

China

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 85 Annual fixed fee

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

5. Please indicate the rationale for the proposal. [150-word limit]

Regarding paragraph 1, "A Contractor shall pay an annual fixed fee from the date of commencement of Commercial Production in a Contract Area". It is recommended to clarify the definition and criteria of "commercial production".